

White Pine Library Cooperative

Balance Sheet

As of April 30, 2025

	Apr 30, 25
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	44,568.57
101-005 · MI CLASS Investment Pool	751,275.95
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	796,352.01
Accounts Receivable	
101-018 · Accounts Receivable	7,170.31
Total Accounts Receivable	7,170.31
Other Current Assets	
101-123 · Prepaid Expenses	25,839.00
Total Other Current Assets	25,839.00
Total Current Assets	829,361.32
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	829,861.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	500.00
Total Accounts Payable	500.00
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	4,699.14
101-257 · Payroll Liabilities	
101-231 · Retirement	6,205.79
101-258 · Federal W/H & Medicare	1,344.71
101-259 · State W/H	264.26
Total 101-257 · Payroll Liabilities	7,814.76
101-339 · Unearned Revenue	4,450.57
Total Other Current Liabilities	16,964.47
Total Current Liabilities	17,464.47
Total Liabilities	17,464.47
Equity	
101-390 · Unrestricted Net Assets	732,096.22
Net Income	80,300.63
Total Equity	812,396.85
TOTAL LIABILITIES & EQUITY	829,861.32