

White Pine Library Cooperative

Balance Sheet

As of April 2, 2025

	Apr 2, 25
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	11,619.96
101-005 · MI CLASS Investment Pool	808,462.13
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	820,589.58
Accounts Receivable	
101-018 · Accounts Receivable	6,537.81
Total Accounts Receivable	6,537.81
Other Current Assets	
101-123 · Prepaid Expenses	25,839.00
Total Other Current Assets	25,839.00
Total Current Assets	852,966.39
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	853,466.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	500.00
Total Accounts Payable	500.00
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	4,699.14
101-257 · Payroll Liabilities	
101-231 · Retirement	5,616.11
101-258 · Federal W/H & Medicare	2,591.59
101-259 · State W/H	513.21
Total 101-257 · Payroll Liabilities	8,720.91
101-339 · Unearned Revenue	4,450.57
Total Other Current Liabilities	17,870.62
Total Current Liabilities	18,370.62
Total Liabilities	18,370.62
Equity	
101-390 · Unrestricted Net Assets	732,096.22
Net Income	102,999.55
Total Equity	835,095.77
TOTAL LIABILITIES & EQUITY	853,466.39