

White Pine Library Cooperative
Balance Sheet
As of February 28, 2025

	Feb 28, 25
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	34,189.36
101-005 · MI CLASS Investment Pool	685,626.06
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	720,322.91
Accounts Receivable	
101-018 · Accounts Receivable	7,086.81
Total Accounts Receivable	7,086.81
Other Current Assets	
101-123 · Prepaid Expenses	25,839.00
Total Other Current Assets	25,839.00
Total Current Assets	753,248.72
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	753,748.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	500.00
Total Accounts Payable	500.00
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	4,699.14
101-257 · Payroll Liabilities	
101-231 · Retirement	4,731.59
101-258 · Federal W/H & Medicare	3,838.45
101-259 · State W/H	762.16
Total 101-257 · Payroll Liabilities	9,332.20
101-339 · Unearned Revenue	4,450.57
Total Other Current Liabilities	18,481.91
Total Current Liabilities	18,981.91
Total Liabilities	18,981.91
Equity	
101-390 · Unrestricted Net Assets	732,096.22
Net Income	2,670.59
Total Equity	734,766.81
TOTAL LIABILITIES & EQUITY	753,748.72