

White Pine Library Cooperative

Balance Sheet

02/04/25

As of January 31, 2025

Accrual Basis

	<u>Jan 31, 25</u>
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	22,957.82
101-005 · MI CLASS Investment Pool	713,268.62
101-006 · IB Rewards Cards	7.49
101-007 · Independent Bank ACH	500.00
Total Checking/Savings	<u>736,733.93</u>
Accounts Receivable	
101-018 · Accounts Receivable	8,154.62
Total Accounts Receivable	<u>8,154.62</u>
Other Current Assets	
101-123 · Prepaid Expenses	25,839.00
Total Other Current Assets	<u>25,839.00</u>
Total Current Assets	<u>770,727.55</u>
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	<u>500.00</u>
TOTAL ASSETS	<u><u>771,227.55</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	500.00
Total Accounts Payable	<u>500.00</u>
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	4,699.14
101-257 · Payroll Liabilities	
101-231 · Retirement	3,558.11
101-258 · Federal W/H & Medicare	1,344.71
101-259 · State W/H	264.26
Total 101-257 · Payroll Liabilities	<u>5,167.08</u>
101-339 · Unearned Revenue	4,450.57
Total Other Current Liabilities	<u>14,316.79</u>
Total Current Liabilities	<u>14,816.79</u>
Total Liabilities	14,816.79
Equity	
101-390 · Unrestricted Net Assets	732,096.22
Net Income	24,314.54
Total Equity	<u>756,410.76</u>
TOTAL LIABILITIES & EQUITY	<u><u>771,227.55</u></u>