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01/06/25

Accrual Basis

White Pine Library Cooperative
Balance Sheet
As of December 31, 2024

	<u>Dec 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	57,915.32
101-005 · MI CLASS Investment Pool	710,541.88
101-006 · IB Rewards Cards	7.49
Total Checking/Savings	<u>768,464.69</u>
Accounts Receivable	
101-018 · Accounts Receivable	11,733.12
Total Accounts Receivable	<u>11,733.12</u>
Other Current Assets	
101-123 · Prepaid Expenses	24,196.02
Total Other Current Assets	<u>24,196.02</u>
Total Current Assets	804,393.83
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	<u>500.00</u>
TOTAL ASSETS	<u><u>804,893.83</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,057.67
Total Accounts Payable	<u>2,057.67</u>
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	3,811.93
101-257 · Payroll Liabilities	
101-231 · Retirement	3,364.29
101-258 · Federal W/H & Medicare	3,531.74
101-259 · State W/H	698.98
Total 101-257 · Payroll Liabilities	<u>7,595.01</u>

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	<u>Dec 31, 24</u>
101-339 · Unearned Revenue	8,881.07
Total Other Current Liabilities	20,288.01
Total Current Liabilities	22,345.68
Total Liabilities	22,345.68
Equity	
101-390 · Unrestricted Net Assets	724,731.00
Net Income	57,817.15
Total Equity	782,548.15
TOTAL LIABILITIES & EQUITY	804,893.83