

White Pine Library Cooperative
Balance Sheet
As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	2,672.60
101-005 · MI CLASS Investment Pool	739,099.44
101-006 · IB Rewards Cards	7.49
Total Checking/Savings	741,779.53
Other Current Assets	
101-123 · Prepaid Expenses	24,196.02
Total Other Current Assets	24,196.02
Total Current Assets	765,975.55
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	766,475.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,057.67
Total Accounts Payable	2,057.67
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	3,811.93
101-257 · Payroll Liabilities	
101-231 · Retirement	744.75
101-258 · Federal W/H & Medicare	3,462.64
101-259 · State W/H	679.82
Total 101-257 · Payroll Liabilities	4,887.21
101-339 · Unearned Revenue	8,881.07
Total Other Current Liabilities	17,580.21
Total Current Liabilities	19,637.88
Total Liabilities	19,637.88
Equity	
101-390 · Unrestricted Net Assets	662,250.01
Net Income	84,587.66
Total Equity	746,837.67
TOTAL LIABILITIES & EQUITY	766,475.55