

White Pine Library Cooperative
Balance Sheet
As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	25,969.56
101-005 · MI CLASS Investment Pool	735,745.89
101-006 · IB Rewards Cards	82.49
Total Checking/Savings	761,797.94
Other Current Assets	
101-123 · Prepaid Expenses	24,196.02
Total Other Current Assets	24,196.02
Total Current Assets	785,993.96
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	786,493.96
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,057.67
Total Accounts Payable	2,057.67
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	3,811.93
101-257 · Payroll Liabilities	
101-231 · Retirement	744.75
101-258 · Federal W/H & Medicare	3,462.66
101-259 · State W/H	679.82
Total 101-257 · Payroll Liabilities	4,887.23
101-339 · Unearned Revenue	8,881.07
Total Other Current Liabilities	17,580.23
Total Current Liabilities	19,637.90
Total Liabilities	19,637.90
Equity	
101-390 · Unrestricted Net Assets	662,250.01
Net Income	104,606.05
Total Equity	766,856.06
TOTAL LIABILITIES & EQUITY	786,493.96