

White Pine Library Cooperative

Balance Sheet

07/02/24

As of June 30, 2024

Accrual Basis

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	27,877.66
101-005 · MI CLASS Investment Pool	622,820.63
101-006 · IB Rewards Cards	82.49
Total Checking/Savings	<u>650,780.78</u>
Accounts Receivable	
101-018 · Accounts Receivable	1,589.93
Total Accounts Receivable	<u>1,589.93</u>
Other Current Assets	
101-123 · Prepaid Expenses	24,196.02
Total Other Current Assets	<u>24,196.02</u>
Total Current Assets	<u>676,566.73</u>
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	<u>500.00</u>
TOTAL ASSETS	<u>677,066.73</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,057.67
Total Accounts Payable	<u>2,057.67</u>
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	3,811.93
101-257 · Payroll Liabilities	
101-231 · Retirement	744.75
101-258 · Federal W/H & Medicare	1,023.98
101-259 · State W/H	201.08
Total 101-257 · Payroll Liabilities	<u>1,969.81</u>
101-339 · Unearned Revenue	8,881.07
Total Other Current Liabilities	<u>14,662.81</u>
Total Current Liabilities	<u>16,720.48</u>
Total Liabilities	<u>16,720.48</u>
Equity	
101-390 · Unrestricted Net Assets	662,250.01
Net Income	-1,903.76
Total Equity	<u>660,346.25</u>
TOTAL LIABILITIES & EQUITY	<u>677,066.73</u>