

**White Pine Library Cooperative**  
**Balance Sheet**  
As of May 31, 2024

06/03/24

Accrual Basis

	May 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101-001 · Checking	12,986.87
101-005 · MI CLASS Investment Pool	689,942.13
101-006 · IB Rewards Cards	82.49
<b>Total Checking/Savings</b>	703,011.49
<b>Accounts Receivable</b>	
101-018 · Accounts Receivable	3,626.21
<b>Total Accounts Receivable</b>	3,626.21
<b>Other Current Assets</b>	
101-123 · Prepaid Expenses	24,196.02
<b>Total Other Current Assets</b>	24,196.02
<b>Total Current Assets</b>	730,833.72
<b>Other Assets</b>	
101-185 · Security Deposits Asset	500.00
<b>Total Other Assets</b>	500.00
<b>TOTAL ASSETS</b>	<b>731,333.72</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
101-202 · Accounts Payable	2,057.67
<b>Total Accounts Payable</b>	2,057.67
<b>Other Current Liabilities</b>	
101-212 · Direct Deposit Liabilities	3,811.93
101-257 · Payroll Liabilities	
101-231 · Retirement	744.75
101-258 · Federal W/H & Medicare	1,023.98
101-259 · State W/H	201.08
<b>Total 101-257 · Payroll Liabilities</b>	1,969.81
101-339 · Unearned Revenue	8,881.07
<b>Total Other Current Liabilities</b>	14,662.81
<b>Total Current Liabilities</b>	16,720.48
<b>Total Liabilities</b>	16,720.48
<b>Equity</b>	
101-390 · Unrestricted Net Assets	662,250.01
Net Income	52,363.23
<b>Total Equity</b>	714,613.24
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>731,333.72</b>