

White Pine Library Cooperative
Profit & Loss YTD Comparison
May 2024

	May 24	Oct '23 - May 24
Ordinary Income/Expense		
Income		
101-540 · State Aid	0.00	129,074.56
101-602 · Program Income		
101-604 · Mich Coop. Dir. Assoc.	0.00	4,300.00
101-605 · Overdrive Products	595.93	53,569.45
101-613 · Annual Meeting	0.00	1,275.00
101-615 · Interloan Services	522.50	3,311.00
101-616 · Administration Fee	59.98	4,319.98
101-617 · Movie Licensing Pass Thru	0.00	5,415.00
101-618 · Insurance Pass Thru	119.62	837.34
Total 101-602 · Program Income	1,298.03	73,027.77
101-628 · Membership Fees	0.00	183,065.59
101-665 · Interest Income	3,225.17	24,702.93
101-692 · Misc. Income	0.00	324.67
Total Income	4,523.20	410,195.52
Expense		
101-701 · Payroll Expenses		
101-702 · Salary	11,264.40	100,712.40
101-704 · Taxes-Payroll	163.33	1,460.33
101-701 · Payroll Expenses - Other	0.00	0.00
Total 101-701 · Payroll Expenses	11,427.73	102,172.73
101-710 · Benefits		
101-711 · Retirement - IRA/SEP	1,689.66	15,106.86
101-712 · Health Insurance	0.00	3,600.00
101-713 · HealthiestYou Wellness Benefit	31.00	226.00
Total 101-710 · Benefits	1,720.66	18,932.86
101-727 · Supplies	72.00	3,460.68
101-728 · Operations		
101-729 · Books, Subscriptions, Reference	0.00	258.90
101-730 · Postage, Mailing Service	0.00	251.67
101-732 · Bank Fees	30.80	95.50
Total 101-728 · Operations	30.80	606.07
101-801 · Contract Services		
101-802 · Accounting Fees	0.00	6,325.00
101-803 · Legal Fees	0.00	2,276.00
Total 101-801 · Contract Services	0.00	8,601.00
101-805 · Group Pass Thru		
101-806 · Overdrive CPC	101.29	437.69
101-807 · Overdrive Products	5,395.50	33,084.15
101-808 · Overdrive Online Pass	0.00	6,000.00
Total 101-805 · Group Pass Thru	5,496.79	39,521.84
101-810 · Movie Licensing Pass Thru	0.00	8,184.00
101-814 · Special Project		
101-816 · BookPage-MAP-Gardener	0.00	4,795.87
101-817 · eMagazines & Atlases	17,500.00	17,500.00
101-814 · Special Project - Other	0.00	122.30
Total 101-814 · Special Project	17,500.00	22,418.17

3:13 PM

06/03/24

Cash Basis

White Pine Library Cooperative
Profit & Loss YTD Comparison
May 2024

	<u>May 24</u>	<u>Oct '23 - May 24</u>
101-819 · Member Grants & Reimbursement	6,869.00	11,954.00
101-821 · Delivery	0.00	120,880.71
101-822 · MCDA Pass Thru	0.00	545.00
101-825 · Insurance	0.00	1,227.00
101-826 · Insurance Pass Thru	119.62	956.96
101-827 · Prof. Services-Admin	247.00	1,667.00
101-851 · Telephone & Internet	125.00	2,056.67
101-861 · Travel and Meetings		
101-862 · Conference Registration/CE	0.00	5,916.20
101-863 · Travel, Meals, and Meetings	0.00	4,080.99
Total 101-861 · Travel and Meetings	0.00	9,997.19
101-940 · Rental	1,000.00	4,000.00
101-956 · Other Types of Expenses		
101-957 · Insurance - Liability, D and O	0.00	662.00
Total 101-956 · Other Types of Expenses	0.00	662.00
101-960 · Misc-Admin	0.00	419.13
101-970 · Equipment	0.00	2,482.27
Total Expense	44,608.60	360,745.28
Net Ordinary Income	-40,085.40	49,450.24
Net Income	-40,085.40	49,450.24