

White Pine Library Cooperative

Balance Sheet

As of March 31, 2024

04/08/24

Accrual Basis

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	28,475.91
101-005 · MI CLASS Investment Pool	733,503.29
101-006 · IB Rewards Cards	82.49
Total Checking/Savings	<u>762,061.69</u>
Accounts Receivable	
101-018 · Accounts Receivable	3,895.21
Total Accounts Receivable	<u>3,895.21</u>
Other Current Assets	
101-123 · Prepaid Expenses	24,196.02
Total Other Current Assets	<u>24,196.02</u>
Total Current Assets	<u>790,152.92</u>
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	<u>500.00</u>
TOTAL ASSETS	<u><u>790,652.92</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,057.67
Total Accounts Payable	<u>2,057.67</u>
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	-443.23
101-257 · Payroll Liabilities	
101-231 · Retirement	-100.08
101-258 · Federal W/H & Medicare	1,023.98
101-259 · State W/H	201.08
Total 101-257 · Payroll Liabilities	<u>1,124.98</u>
101-339 · Unearned Revenue	8,881.07
Total Other Current Liabilities	<u>9,562.82</u>
Total Current Liabilities	<u>11,620.49</u>
Total Liabilities	11,620.49
Equity	
101-390 · Unrestricted Net Assets	662,250.01
Net Income	116,782.42
Total Equity	<u>779,032.43</u>
TOTAL LIABILITIES & EQUITY	<u><u>790,652.92</u></u>