

White Pine Library Cooperative

Balance Sheet

03/04/24

As of February 29, 2024

Accrual Basis

	<u>Feb 29, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	33,053.48
101-005 · MI CLASS Investment Pool	630,208.27
101-006 · IB Rewards Cards	82.49
Total Checking/Savings	<u>663,344.24</u>
Accounts Receivable	
101-018 · Accounts Receivable	4,824.15
Total Accounts Receivable	<u>4,824.15</u>
Other Current Assets	
101-123 · Prepaid Expenses	24,196.02
Total Other Current Assets	<u>24,196.02</u>
Total Current Assets	<u>692,364.41</u>
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	<u>500.00</u>
TOTAL ASSETS	<u><u>692,864.41</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,057.67
Total Accounts Payable	<u>2,057.67</u>
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	3,811.93
101-257 · Payroll Liabilities	
101-231 · Retirement	-100.08
101-258 · Federal W/H & Medicare	3,462.66
101-259 · State W/H	679.82
Total 101-257 · Payroll Liabilities	<u>4,042.40</u>
101-339 · Unearned Revenue	8,881.07
Total Other Current Liabilities	<u>16,735.40</u>
Total Current Liabilities	<u>18,793.07</u>
Total Liabilities	18,793.07
Equity	
101-390 · Unrestricted Net Assets	662,250.01
Net Income	11,821.33
Total Equity	<u>674,071.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>692,864.41</u></u>