

# White Pine Library Cooperative Profit & Loss YTD Comparison

February 2024

|   | Feb 24    | Oct '23 - Feb 24 |
|---|-----------|------------------|
| <b>Ordinary Income/Expense</b>            |           |                  |
| <b>Income</b>                             |           |                  |
| <b>101-602 · Program Income</b>           |           |                  |
| 101-604 · Mich Coop. Dir. Assoc.          | 0.00      | 4,300.00         |
| 101-605 · Overdrive Products              | 0.00      | 55,117.74        |
| 101-613 · Annual Meeting                  | 0.00      | 1,300.00         |
| 101-615 · Interloan Services              | 0.00      | 2,101.00         |
| 101-616 · Administration Fee              | 10.00     | 4,550.00         |
| 101-617 · Movie Licensing Pass Thru       | 299.00    | 5,684.00         |
| 101-618 · Insurance Pass Thru             | 119.62    | 598.10           |
| <b>Total 101-602 · Program Income</b>     | 428.62    | 73,650.84        |
| 101-628 · Membership Fees                 | 0.00      | 185,682.67       |
| 101-665 · Interest Income                 | 2,747.77  | 14,891.33        |
| 101-692 · Misc. Income                    | 0.00      | 324.67           |
| <b>Total Income</b>                       | 3,176.39  | 274,549.51       |
| <b>Expense</b>                            |           |                  |
| <b>101-701 · Payroll Expenses</b>         |           |                  |
| 101-702 · Salary                          | 11,264.40 | 61,287.00        |
| 101-704 · Taxes-Payroll                   | 163.34    | 888.66           |
| 101-701 · Payroll Expenses - Other        | 0.00      | 0.00             |
| <b>Total 101-701 · Payroll Expenses</b>   | 11,427.74 | 62,175.66        |
| <b>101-710 · Benefits</b>                 |           |                  |
| 101-711 · Retirement - IRA/SEP            | 1,689.66  | 9,193.05         |
| 101-712 · Health Insurance                | 0.00      | 1,800.00         |
| 101-713 · HealthiestYou Wellness Benefit  | 31.00     | 133.00           |
| <b>Total 101-710 · Benefits</b>           | 1,720.66  | 11,126.05        |
| 101-727 · Supplies                        | 639.70    | 2,282.47         |
| <b>101-728 · Operations</b>               |           |                  |
| 101-729 · Books, Subscriptions, Reference | 99.00     | 99.00            |
| 101-730 · Postage, Mailing Service        | 0.00      | 235.20           |
| <b>Total 101-728 · Operations</b>         | 99.00     | 334.20           |
| <b>101-801 · Contract Services</b>        |           |                  |
| 101-802 · Accounting Fees                 | 0.00      | 6,325.00         |
| 101-803 · Legal Fees                      | 0.00      | 1,786.00         |
| <b>Total 101-801 · Contract Services</b>  | 0.00      | 8,111.00         |
| <b>101-805 · Group Pass Thru</b>          |           |                  |
| 101-806 · Overdrive CPC                   | 83.88     | 255.26           |
| 101-807 · Overdrive Products              | 3,717.69  | 17,421.95        |
| 101-808 · Overdrive Online Pass           | 0.00      | 6,000.00         |
| <b>Total 101-805 · Group Pass Thru</b>    | 3,801.57  | 23,677.21        |
| 101-810 · Movie Licensing Pass Thru       | 399.00    | 8,184.00         |
| <b>101-814 · Special Project</b>          |           |                  |
| 101-816 · BookPage-MAP-Gardener           | 0.00      | 187.87           |
| <b>Total 101-814 · Special Project</b>    | 0.00      | 187.87           |
| 101-819 · Member Grants & Reimbursement   | 0.00      | 5,085.00         |
| 101-821 · Delivery                        | 0.00      | 123,452.64       |
| 101-822 · MCDA Pass Thru                  | 250.00    | 545.00           |
| 101-826 · Insurance Pass Thru             | 119.62    | 598.10           |
| 101-827 · Prof. Services-Admin            | 250.00    | 800.00           |
| 101-851 · Telephone & Internet            | 125.00    | 1,681.67         |

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Accrual Basis

**White Pine Library Cooperative**  
**Profit & Loss YTD Comparison**  
February 2024

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|   | <u>Feb 24</u>            | <u>Oct '23 - Feb 24</u> |
|---|--------------------------|-------------------------|
| <b>101-861 · Travel and Meetings</b>            |                          |                         |
| <b>101-862 · Conference Registration/CE</b>     | 675.00                   | 5,856.20                |
| <b>101-863 · Travel, Meals, and Meetings</b>    | 0.00                     | 2,615.22                |
| <b>Total 101-861 · Travel and Meetings</b>      | 675.00                   | 8,471.42                |
| <b>101-940 · Rental</b>                         | 500.00                   | 2,500.00                |
| <b>101-956 · Other Types of Expenses</b>        |                          |                         |
| <b>101-957 · Insurance - Liability, D and O</b> | 662.00                   | 662.00                  |
| <b>Total 101-956 · Other Types of Expenses</b>  | 662.00                   | 662.00                  |
| <b>101-960 · Misc-Admin</b>                     | 0.00                     | 371.62                  |
| <b>101-970 · Equipment</b>                      | 157.17                   | 2,482.27                |
| <b>Total Expense</b>                            | <u>20,826.46</u>         | <u>262,728.18</u>       |
| <b>Net Ordinary Income</b>                      | <u>-17,650.07</u>        | <u>11,821.33</u>        |
| <b>Net Income</b>                               | <u><u>-17,650.07</u></u> | <u><u>11,821.33</u></u> |