

White Pine Library Cooperative
Balance Sheet
As of January 31, 2024

02/02/24

Accrual Basis

	Jan 31, 24
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	52,746.67
101-005 · MI CLASS Investment Pool	627,491.42
101-006 · IB Rewards Cards	82.49
Total Checking/Savings	680,320.58
Accounts Receivable	
101-018 · Accounts Receivable	6,887.17
Total Accounts Receivable	6,887.17
Other Current Assets	
101-123 · Prepaid Expenses	24,196.02
Total Other Current Assets	24,196.02
Total Current Assets	711,403.77
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	711,903.77
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,057.67
Total Accounts Payable	2,057.67
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	3,811.93
101-257 · Payroll Liabilities	
101-231 · Retirement	1,311.75
101-258 · Federal W/H & Medicare	3,462.64
101-259 · State W/H	657.30
Total 101-257 · Payroll Liabilities	5,431.69
101-339 · Unearned Revenue	8,881.07
Total Other Current Liabilities	18,124.69
Total Current Liabilities	20,182.36
Total Liabilities	20,182.36
Equity	
101-390 · Unrestricted Net Assets	662,250.01
Net Income	29,471.40
Total Equity	691,721.41
TOTAL LIABILITIES & EQUITY	711,903.77