

White Pine Library Cooperative Balance Sheet

01/03/24

As of December 31, 2023

Accrual Basis

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	41,754.38
101-005 · MI CLASS Investment Pool	654,460.96
101-006 · IB Rewards Cards	82.49
Total Checking/Savings	696,297.83
Accounts Receivable	
101-018 · Accounts Receivable	12,691.97
Total Accounts Receivable	12,691.97
Other Current Assets	
101-123 · Prepaid Expenses	24,196.02
Total Other Current Assets	24,196.02
Total Current Assets	733,185.82
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	733,685.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	2,057.67
Total Accounts Payable	2,057.67
Other Current Liabilities	
101-212 · Direct Deposit Liabilities	3,811.93
101-257 · Payroll Liabilities	
101-231 · Retirement	744.75
101-258 · Federal W/H & Medicare	1,023.98
101-259 · State W/H	201.08
Total 101-257 · Payroll Liabilities	1,969.81
101-339 · Unearned Revenue	8,881.07
Total Other Current Liabilities	14,662.81
Total Current Liabilities	16,720.48
Total Liabilities	16,720.48
Equity	
101-390 · Unrestricted Net Assets	662,250.01
Net Income	54,715.33
Total Equity	716,965.34
TOTAL LIABILITIES & EQUITY	733,685.82