

White Pine Library Cooperative

Balance Sheet

09/01/23

As of August 31, 2023

Accrual Basis

	<u>Aug 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	56,059.22
101-005 · MI CLASS Investment Pool	612,753.04
Total Checking/Savings	668,812.26
Accounts Receivable	
101-018 · Accounts Receivable	1,343.47
Total Accounts Receivable	1,343.47
Other Current Assets	
101-123 · Prepaid Expenses	21,135.00
Total Other Current Assets	21,135.00
Total Current Assets	691,290.73
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	691,790.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	90.04
Total Accounts Payable	90.04
Other Current Liabilities	
101-257 · Payroll Liabilities	
101-231 · Retirement	-519.75
Total 101-257 · Payroll Liabilities	-519.75
101-339 · Unearned Revenue	6,022.45
Total Other Current Liabilities	5,502.70
Total Current Liabilities	5,592.74
Total Liabilities	5,592.74
Equity	
101-390 · Unrestricted Net Assets	569,463.75
Net Income	116,734.24
Total Equity	686,197.99
TOTAL LIABILITIES & EQUITY	691,790.73