

White Pine Library Cooperative

Balance Sheet

As of July 31, 2023

08/01/23

Accrual Basis

	<u>Jul 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	130,120.19
101-005 · MI CLASS Investment Pool	549,953.28
Total Checking/Savings	<u>680,073.47</u>
Accounts Receivable	
101-018 · Accounts Receivable	5,883.16
Total Accounts Receivable	<u>5,883.16</u>
Other Current Assets	
101-123 · Prepaid Expenses	21,135.00
Total Other Current Assets	<u>21,135.00</u>
Total Current Assets	<u>707,091.63</u>
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	<u>500.00</u>
TOTAL ASSETS	<u><u>707,591.63</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	90.04
Total Accounts Payable	<u>90.04</u>
Other Current Liabilities	
101-257 · Payroll Liabilities	
101-231 · Retirement	210.00
Total 101-257 · Payroll Liabilities	<u>210.00</u>
101-339 · Unearned Revenue	6,022.45
Total Other Current Liabilities	<u>6,232.45</u>
Total Current Liabilities	<u>6,322.49</u>
Total Liabilities	<u>6,322.49</u>
Equity	
101-390 · Unrestricted Net Assets	569,463.75
Net Income	131,805.39
Total Equity	<u>701,269.14</u>
TOTAL LIABILITIES & EQUITY	<u><u>707,591.63</u></u>