

White Pine Library Cooperative
Balance Sheet
As of June 30, 2023

	Jun 30, 23
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	44,224.77
101-005 · MI CLASS Investment Pool	547,495.29
Total Checking/Savings	591,720.06
Accounts Receivable	
101-018 · Accounts Receivable	1,018.61
Total Accounts Receivable	1,018.61
Other Current Assets	
101-123 · Prepaid Expenses	21,135.00
Total Other Current Assets	21,135.00
Total Current Assets	613,873.67
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	614,373.67
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	90.04
Total Accounts Payable	90.04
Other Current Liabilities	
101-257 · Payroll Liabilities	
101-231 · Retirement	450.00
Total 101-257 · Payroll Liabilities	450.00
101-339 · Unearned Revenue	6,022.45
Total Other Current Liabilities	6,472.45
Total Current Liabilities	6,562.49
Total Liabilities	6,562.49
Equity	
101-390 · Unrestricted Net Assets	569,463.75
Net Income	38,347.43
Total Equity	607,811.18
TOTAL LIABILITIES & EQUITY	614,373.67