

White Pine Library Cooperative
Balance Sheet
As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	67,131.85
101-005 · MI CLASS Investment Pool	545,149.63
Total Checking/Savings	612,281.48
Accounts Receivable	
101-018 · Accounts Receivable	7,256.93
Total Accounts Receivable	7,256.93
Other Current Assets	
101-123 · Prepaid Expenses	21,135.00
Total Other Current Assets	21,135.00
Total Current Assets	640,673.41
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	641,173.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	90.04
Total Accounts Payable	90.04
Other Current Liabilities	
101-339 · Unearned Revenue	6,022.45
Total Other Current Liabilities	6,022.45
Total Current Liabilities	6,112.49
Total Liabilities	6,112.49
Equity	
101-390 · Unrestricted Net Assets	569,463.75
Net Income	65,597.17
Total Equity	635,060.92
TOTAL LIABILITIES & EQUITY	641,173.41