

## White Pine Library Cooperative

## Balance Sheet

As of December 31, 2022

01/03/23

Accrual Basis

	<u>Dec 31, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101-001 · Checking	497,175.59
101-003 · Independent Bank CD	100,406.17
<b>Total Checking/Savings</b>	<u>597,581.76</u>
<b>Accounts Receivable</b>	
101-018 · Accounts Receivable	15,734.65
<b>Total Accounts Receivable</b>	<u>15,734.65</u>
<b>Other Current Assets</b>	
101-123 · Prepaid Expenses	21,135.00
<b>Total Other Current Assets</b>	<u>21,135.00</u>
<b>Total Current Assets</b>	<u>634,451.41</u>
<b>Other Assets</b>	
101-185 · Security Deposits Asset	500.00
<b>Total Other Assets</b>	<u>500.00</u>
<b>TOTAL ASSETS</b>	<b><u>634,951.41</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
101-202 · Accounts Payable	90.04
<b>Total Accounts Payable</b>	<u>90.04</u>
<b>Other Current Liabilities</b>	
101-257 · Payroll Liabilities	
101-231 · Retirement	225.00
<b>Total 101-257 · Payroll Liabilities</b>	<u>225.00</u>
101-339 · Unearned Revenue	6,022.45
<b>Total Other Current Liabilities</b>	<u>6,247.45</u>
<b>Total Current Liabilities</b>	<u>6,337.49</u>
<b>Total Liabilities</b>	<u>6,337.49</u>
<b>Equity</b>	
101-390 · Unrestricted Net Assets	569,463.75
Net Income	59,150.17
<b>Total Equity</b>	<u>628,613.92</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>634,951.41</u></b>