

**White Pine Library Cooperative**  
**Balance Sheet**  
As of August 31, 2022

09/01/22

Accrual Basis

	Aug 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101-001 · Checking	479,263.89
101-003 · Independent Bank CD	100,289.21
<b>Total Checking/Savings</b>	579,553.10
<b>Accounts Receivable</b>	
101-018 · Accounts Receivable	314.55
<b>Total Accounts Receivable</b>	314.55
<b>Other Current Assets</b>	
101-123 · Prepaid Expenses	17,134.00
<b>Total Other Current Assets</b>	17,134.00
<b>Total Current Assets</b>	597,001.65
<b>Other Assets</b>	
101-185 · Security Deposits Asset	500.00
<b>Total Other Assets</b>	500.00
<b>TOTAL ASSETS</b>	<b>597,501.65</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
101-202 · Accounts Payable	4,579.13
<b>Total Accounts Payable</b>	4,579.13
<b>Other Current Liabilities</b>	
101-257 · Payroll Liabilities	
101-231 · Retirement	796.20
101-258 · Federal W/H & Medicare	1,830.70
101-259 · State W/H	352.76
101-257 · Payroll Liabilities - Other	4,857.60
<b>Total 101-257 · Payroll Liabilities</b>	7,837.26
101-339 · Unearned Revenue	6,776.72
<b>Total Other Current Liabilities</b>	14,613.98
<b>Total Current Liabilities</b>	19,193.11
<b>Total Liabilities</b>	19,193.11
<b>Equity</b>	
101-390 · Unrestricted Net Assets	460,456.71
Net Income	117,851.83
<b>Total Equity</b>	578,308.54
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>597,501.65</b>