

White Pine Library Cooperative

Balance Sheet

As of July 31, 2022

08/01/22

Accrual Basis

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	367,020.27
101-003 · Independent Bank CD	100,289.21
Total Checking/Savings	467,309.48
Accounts Receivable	
101-018 · Accounts Receivable	2,131.93
Total Accounts Receivable	2,131.93
Other Current Assets	
101-123 · Prepaid Expenses	17,134.00
Total Other Current Assets	17,134.00
Total Current Assets	486,575.41
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	487,075.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	4,579.13
Total Accounts Payable	4,579.13
Other Current Liabilities	
101-257 · Payroll Liabilities	
101-231 · Retirement	496.20
101-257 · Payroll Liabilities - Other	4,857.60
Total 101-257 · Payroll Liabilities	5,353.80
101-339 · Unearned Revenue	6,776.72
Total Other Current Liabilities	12,130.52
Total Current Liabilities	16,709.65
Total Liabilities	16,709.65
Equity	
101-390 · Unrestricted Net Assets	460,456.71
Net Income	9,909.05
Total Equity	470,365.76
TOTAL LIABILITIES & EQUITY	487,075.41