

White Pine Library Cooperative
Balance Sheet
As of June 30, 2022

| | Jun 30, 22 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 101-001 · Checking | 406,497.39 |
| 101-003 · Independent Bank CD | 100,289.21 |
| Total Checking/Savings | 506,786.60 |
| Accounts Receivable | |
| 101-018 · Accounts Receivable | 3,914.16 |
| Total Accounts Receivable | 3,914.16 |
| Other Current Assets | |
| 101-123 · Prepaid Expenses | 17,134.00 |
| Total Other Current Assets | 17,134.00 |
| Total Current Assets | 527,834.76 |
| Other Assets | |
| 101-185 · Security Deposits Asset | 500.00 |
| Total Other Assets | 500.00 |
| TOTAL ASSETS | 528,334.76 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 101-202 · Accounts Payable | 5,079.13 |
| Total Accounts Payable | 5,079.13 |
| Other Current Liabilities | |
| 101-257 · Payroll Liabilities | |
| 101-231 · Retirement | 785.45 |
| 101-258 · Federal W/H & Medicare | 1,820.62 |
| 101-259 · State W/H | 349.71 |
| 101-257 · Payroll Liabilities - Other | 4,857.60 |
| Total 101-257 · Payroll Liabilities | 7,813.38 |
| 101-339 · Unearned Revenue | 6,776.72 |
| Total Other Current Liabilities | 14,590.10 |
| Total Current Liabilities | 19,669.23 |
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Accrual Basis

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| | <u>Jun 30, 22</u> |
|---------------------------------------|---------------------------------|
| Equity | |
| 101-390 · Unrestricted Net Assets | 460,456.71 |
| Net Income | <u>48,208.82</u> |
| Total Equity | <u>508,665.53</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>528,334.76</u></u> |