

**White Pine Library Cooperative**  
**Balance Sheet**  
As of May 31, 2022

06/02/22

Accrual Basis

	May 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
101-001 · Checking	411,539.81
101-003 · Independent Bank CD	100,289.21
<b>Total Checking/Savings</b>	511,829.02
<b>Accounts Receivable</b>	
101-018 · Accounts Receivable	971.62
<b>Total Accounts Receivable</b>	971.62
<b>Other Current Assets</b>	
101-123 · Prepaid Expenses	17,134.00
<b>Total Other Current Assets</b>	17,134.00
<b>Total Current Assets</b>	529,934.64
<b>Other Assets</b>	
101-185 · Security Deposits Asset	500.00
<b>Total Other Assets</b>	500.00
<b>TOTAL ASSETS</b>	<b>530,434.64</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
101-202 · Accounts Payable	4,579.13
<b>Total Accounts Payable</b>	4,579.13
<b>Other Current Liabilities</b>	
101-257 · Payroll Liabilities	
101-231 · Retirement	496.20
101-257 · Payroll Liabilities - Other	4,857.60
<b>Total 101-257 · Payroll Liabilities</b>	5,353.80
101-339 · Unearned Revenue	6,776.72
<b>Total Other Current Liabilities</b>	12,130.52
<b>Total Current Liabilities</b>	16,709.65
<b>Total Liabilities</b>	16,709.65
<b>Equity</b>	
101-390 · Unrestricted Net Assets	460,506.21
Net Income	53,218.78
<b>Total Equity</b>	513,724.99
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>530,434.64</b>