

White Pine Library Cooperative
Balance Sheet
As of March 31, 2022

	Mar 31, 22
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	401,233.71
101-003 · Independent Bank CD	100,289.21
Total Checking/Savings	501,522.92
Accounts Receivable	
101-018 · Accounts Receivable	63,752.09
Total Accounts Receivable	63,752.09
Other Current Assets	
101-004 · Undeposited Funds	2,653.69
101-123 · Prepaid Expenses	17,134.00
Total Other Current Assets	19,787.69
Total Current Assets	585,062.70
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	585,562.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	4,579.13
Total Accounts Payable	4,579.13
Other Current Liabilities	
101-257 · Payroll Liabilities	
101-231 · Retirement	1,666.20
101-257 · Payroll Liabilities - Other	4,857.60
Total 101-257 · Payroll Liabilities	6,523.80
101-339 · Unearned Revenue	6,776.72
Total Other Current Liabilities	13,300.52
Total Current Liabilities	17,879.65
Total Liabilities	17,879.65
Equity	
101-390 · Unrestricted Net Assets	460,511.71
Net Income	107,171.34
Total Equity	567,683.05
TOTAL LIABILITIES & EQUITY	585,562.70