

White Pine Library Cooperative Balance Sheet

As of February 28, 2022

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	233,417.22
101-003 · Independent Bank CD	100,289.21
Total Checking/Savings	333,706.43
Accounts Receivable	
101-018 · Accounts Receivable	65,696.57
Total Accounts Receivable	65,696.57
Other Current Assets	
101-123 · Prepaid Expenses	17,134.00
Total Other Current Assets	17,134.00
Total Current Assets	416,537.00
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	417,037.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	4,579.13
Total Accounts Payable	4,579.13
Other Current Liabilities	
101-257 · Payroll Liabilities	
101-231 · Retirement	1,366.20
101-257 · Payroll Liabilities - Other	4,857.60
Total 101-257 · Payroll Liabilities	6,223.80
101-339 · Unearned Revenue	6,776.72
Total Other Current Liabilities	13,000.52
Total Current Liabilities	17,579.65
Total Liabilities	17,579.65
Equity	
101-390 · Unrestricted Net Assets	460,511.71
Net Income	-61,054.36
Total Equity	399,457.35
TOTAL LIABILITIES & EQUITY	417,037.00