

White Pine Library Cooperative

Balance Sheet

02/09/22

As of January 31, 2022

Accrual Basis

	<u>Jan 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	248,324.45
101-003 · Independent Bank CD	100,289.21
Total Checking/Savings	<u>348,613.66</u>
Accounts Receivable	
101-018 · Accounts Receivable	8,079.69
Total Accounts Receivable	<u>8,079.69</u>
Other Current Assets	
101-004 · Undeposited Funds	1,403.00
101-123 · Prepaid Expenses	17,134.00
Total Other Current Assets	<u>18,537.00</u>
Total Current Assets	<u>375,230.35</u>
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	<u>500.00</u>
TOTAL ASSETS	<u><u>375,730.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	10,842.70
Total Accounts Payable	<u>10,842.70</u>
Other Current Liabilities	
101-257 · Payroll Liabilities	
101-231 · Retirement	1,066.20
101-257 · Payroll Liabilities - Other	4,857.60
Total 101-257 · Payroll Liabilities	<u>5,923.80</u>
101-339 · Unearned Revenue	6,776.72
Total Other Current Liabilities	<u>12,700.52</u>
Total Current Liabilities	<u>23,543.22</u>
Total Liabilities	23,543.22
Equity	
101-390 · Unrestricted Net Assets	460,511.71
Net Income	-108,324.58
Total Equity	<u>352,187.13</u>
TOTAL LIABILITIES & EQUITY	<u><u>375,730.35</u></u>