

White Pine Library Cooperative
Balance Sheet
As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
101-001 · Checking	268,124.20
101-003 · Independent Bank CD	100,289.21
Total Checking/Savings	368,413.41
Accounts Receivable	
101-018 · Accounts Receivable	6,090.88
Total Accounts Receivable	6,090.88
Other Current Assets	
101-004 · Undeposited Funds	64.81
101-123 · Prepaid Expenses	17,134.00
Total Other Current Assets	17,198.81
Total Current Assets	391,703.10
Other Assets	
101-185 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	392,203.10
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
101-202 · Accounts Payable	8,239.98
Total Accounts Payable	8,239.98
Other Current Liabilities	
101-257 · Payroll Liabilities	
101-231 · Retirement	826.20
101-257 · Payroll Liabilities - Other	4,857.60
Total 101-257 · Payroll Liabilities	5,683.80
101-339 · Unearned Revenue	6,776.72
Total Other Current Liabilities	12,460.52
Total Current Liabilities	20,700.50
Total Liabilities	20,700.50
Equity	
101-390 · Unrestricted Net Assets	460,511.71
Net Income	-89,009.11
Total Equity	371,502.60
TOTAL LIABILITIES & EQUITY	392,203.10