

White Pine Library Cooperative
2020-2021 Budget (30% reduction in State Aid)
 Approve August 26, 2020

FY20/21

Expenditures

Salaries	\$130,009	Salaries
Benefits	\$21,992	Benefits: Health and retirement
Supplies/Software	\$3,000	Supplies/Software
Prof Services	\$1,800	Prof Services: MLA, ALA, MCLS, MIRS, MCDA
OCLC	\$15,500	ILL & cataloguing
VLC	\$2,260	Membership fee & seat
Cont Ed (Members)	\$5,000	Cont Ed
Prof Devel (Staff)	\$1,000	Prof Devel. Conferences & workshops
Telephone/Internet	\$2,800	Telephone/Internet
Audit	\$4,300	Audit
Delivery	\$92,926	Delivery - at \$1,935.96 X 48 libraries
Staff Travel	\$1,000	Staff Travel: Mileage, hotel & meals
Insurance	\$3,700	Bldg/Work Comp
Rent	\$6,000	Rent
Equipment	\$1,000	Equipment
Miscellaneous	\$200	Miscellaneous
Special Project	\$9,300	RBDigital/Movie License
Movie Licenses	\$4,500	pass through
Overdrive	\$56,000	pass through
Dental insurance	\$3,000	pass through
Total	\$365,287	

Income

\$148,944	State Aid (16/2)
\$105,886	State Aid (16/4 members)
\$250	Interest
\$2,260	Bib Access
\$200	Misc.
\$4,400	Admin Fees
\$1,000	ILL income
\$4,500	Movie Licenses
\$56,000	Overdrive
\$3,000	Dental Insurance
\$38,847	Fund balance
\$365,287	Total

From fund balance \$38,847

STATE AID

FY 19/20 FY 20/21 30% reduction

Density (sq miles)	6735	\$53,475.90	\$37,433.13
16/2 (state pymt)	391,245	\$155,283.09	\$108,698.16
16/4 (member pymt)	381,122	\$151,265.32	\$105,885.72
Unservd	10,123	\$4,017.77	\$2,812.44
Total		\$364,042.07	\$254,829.45 loss of \$109,212.62

Density		\$7.94	5.56
16/2		\$0.39689475	0.277826325
16/4		\$0.39689475	0.277826325
Unservd		\$0.39689475	0.277826325

\$ 342,868.00 Fund Balance as of 9/31/2019
 \$ 13,236.11 To be added from 2019-2020 Budget
 \$ 356,104.11 Fund Balance as of 10/1/2020
\$ (38,847.00) To use for 2020-2021 Budget
 \$ 317,257.11 Fund Balance as of 9/31/2021
\$ (25,610.89) Net loss to Fund Balance