

## White Pine Library Cooperative

## Balance Sheet

As of May 31, 2021

06/14/21

Accrual Basis

|  | <u>May 31, 21</u>        |
|--|--------------------------|
| <b>ASSETS</b>                            |                          |
| <b>Current Assets</b>                    |                          |
| <b>Checking/Savings</b>                  |                          |
| 12500 · Checking                         | 340,799.57               |
| 13000 · Independent Bank CD              | 100,157.00               |
| <b>Total Checking/Savings</b>            | <u>440,956.57</u>        |
| <b>Accounts Receivable</b>               |                          |
| 15000 · Accounts Receivable              | 781.00                   |
| <b>Total Accounts Receivable</b>         | <u>781.00</u>            |
| <b>Total Current Assets</b>              | <u>441,737.57</u>        |
| <b>Other Assets</b>                      |                          |
| 18700 · Security Deposits Asset          | 500.00                   |
| <b>Total Other Assets</b>                | <u>500.00</u>            |
| <b>TOTAL ASSETS</b>                      | <b><u>442,237.57</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>          |                          |
| <b>Liabilities</b>                       |                          |
| <b>Current Liabilities</b>               |                          |
| <b>Accounts Payable</b>                  |                          |
| 21000 · Accounts Payable                 | -737.92                  |
| <b>Total Accounts Payable</b>            | <u>-737.92</u>           |
| <b>Other Current Liabilities</b>         |                          |
| 24000 · Payroll Liabilities              |                          |
| 24300 · Retirement                       | 179.94                   |
| 24000 · Payroll Liabilities - Other      | 1,278.96                 |
| <b>Total 24000 · Payroll Liabilities</b> | <u>1,458.90</u>          |
| <b>Total Other Current Liabilities</b>   | <u>1,458.90</u>          |
| <b>Total Current Liabilities</b>         | <u>720.98</u>            |
| <b>Total Liabilities</b>                 | 720.98                   |
| <b>Equity</b>                            |                          |
| 32000 · Unrestricted Net Assets          | 389,443.16               |
| Net Income                               | 52,073.43                |
| <b>Total Equity</b>                      | <u>441,516.59</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>    | <b><u>442,237.57</u></b> |