

White Pine Library Cooperative

Balance Sheet

02/01/21

As of January 31, 2021

Accrual Basis

	<u>Jan 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
12500 · Checking	315,564.53
13000 · Independent Bank CD	100,157.00
Total Checking/Savings	<u>415,721.53</u>
Accounts Receivable	
15000 · Accounts Receivable	17,590.12
Total Accounts Receivable	<u>17,590.12</u>
Total Current Assets	<u>433,311.65</u>
Other Assets	
18700 · Security Deposits Asset	500.00
Total Other Assets	<u>500.00</u>
TOTAL ASSETS	<u>433,811.65</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable	567.89
Total Accounts Payable	<u>567.89</u>
Other Current Liabilities	
24000 · Payroll Liabilities	
24300 · Retirement	179.94
24000 · Payroll Liabilities - Other	1,278.96
Total 24000 · Payroll Liabilities	<u>1,458.90</u>
Total Other Current Liabilities	<u>1,458.90</u>
Total Current Liabilities	<u>2,026.79</u>
Total Liabilities	2,026.79
Equity	
32000 · Unrestricted Net Assets	389,443.16
Net Income	42,341.70
Total Equity	<u>431,784.86</u>
TOTAL LIABILITIES & EQUITY	<u>433,811.65</u>