

White Pine Library Cooperative

Balance Sheet

01/04/21

As of January 4, 2021

Accrual Basis

	<u>Jan 4, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
12500 · Checking	332,315.91
13000 · Independent Bank CD	100,157.00
Total Checking/Savings	<u>432,472.91</u>
Accounts Receivable	
15000 · Accounts Receivable	22,644.85
Total Accounts Receivable	<u>22,644.85</u>
Total Current Assets	<u>455,117.76</u>
Other Assets	
18700 · Security Deposits Asset	500.00
Total Other Assets	<u>500.00</u>
TOTAL ASSETS	<u>455,617.76</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable	-93.69
Total Accounts Payable	<u>-93.69</u>
Other Current Liabilities	
24000 · Payroll Liabilities	
24300 · Retirement	179.94
24000 · Payroll Liabilities - Other	1,278.96
Total 24000 · Payroll Liabilities	<u>1,458.90</u>
Total Other Current Liabilities	<u>1,458.90</u>
Total Current Liabilities	<u>1,365.21</u>
Total Liabilities	1,365.21
Equity	
32000 · Unrestricted Net Assets	389,443.16
Net Income	64,809.39
Total Equity	<u>454,252.55</u>
TOTAL LIABILITIES & EQUITY	<u>455,617.76</u>