

White Pine Library Cooperative
Balance Sheet
As of November 30, 2020

	Nov 30, 20
ASSETS	
Current Assets	
Checking/Savings	
12500 · Checking	346,789.25
13000 · Independent Bank CD	100,157.00
Total Checking/Savings	446,946.25
Accounts Receivable	
15000 · Accounts Receivable	31,255.50
Total Accounts Receivable	31,255.50
Other Current Assets	
17000 · Prepaid Expenses	10,989.98
Total Other Current Assets	10,989.98
Total Current Assets	489,191.73
Other Assets	
18700 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	489,691.73
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable	4,442.89
Total Accounts Payable	4,442.89
Other Current Liabilities	
22000 · Unearned Revenue	4,551.39
24000 · Payroll Liabilities	
24300 · Retirement	179.94
24000 · Payroll Liabilities - Other	1,278.96
Total 24000 · Payroll Liabilities	1,458.90
Total Other Current Liabilities	6,010.29
Total Current Liabilities	10,453.18
Total Liabilities	10,453.18
Equity	
32000 · Unrestricted Net Assets	389,443.16
Net Income	89,795.39
Total Equity	479,238.55
TOTAL LIABILITIES & EQUITY	489,691.73