

White Pine Library Cooperative
Balance Sheet
As of October 31, 2020

	Oct 31, 20
ASSETS	
Current Assets	
Checking/Savings	
12500 · Checking	254,627.43
13000 · Independent Bank CD	100,157.00
Total Checking/Savings	354,784.43
Accounts Receivable	
15000 · Accounts Receivable	136,881.74
Total Accounts Receivable	136,881.74
Other Current Assets	
12000 · Undeposited Funds	4,105.32
17000 · Prepaid Expenses	10,989.98
Total Other Current Assets	15,095.30
Total Current Assets	506,761.47
Other Assets	
18700 · Security Deposits Asset	500.00
Total Other Assets	500.00
TOTAL ASSETS	507,261.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable	4,257.55
Total Accounts Payable	4,257.55
Other Current Liabilities	
22000 · Unearned Revenue	4,551.39
24000 · Payroll Liabilities	
24300 · Retirement	179.94
24000 · Payroll Liabilities - Other	1,278.96
Total 24000 · Payroll Liabilities	1,458.90
Total Other Current Liabilities	6,010.29
Total Current Liabilities	10,267.84
Total Liabilities	10,267.84
Equity	
32000 · Unrestricted Net Assets	389,443.16
Net Income	107,550.47
Total Equity	496,993.63
TOTAL LIABILITIES & EQUITY	507,261.47