

White Pine Library Cooperative

Balance Sheet

09/02/20

As of August 31, 2020

Accrual Basis

	<u>Aug 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
12500 · Checking	291,411.04
13000 · Independent Bank CD	100,000.00
Total Checking/Savings	<u>391,411.04</u>
Accounts Receivable	
15000 · Accounts Receivable	9,657.88
Total Accounts Receivable	<u>9,657.88</u>
Other Current Assets	
12000 · Undeposited Funds	3,781.55
Total Other Current Assets	<u>3,781.55</u>
Total Current Assets	<u>404,850.47</u>
TOTAL ASSETS	<u>404,850.47</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	
24300 · Retirement	179.94
Total 24000 · Payroll Liabilities	<u>179.94</u>
Total Other Current Liabilities	<u>179.94</u>
Total Current Liabilities	<u>179.94</u>
Total Liabilities	179.94
Equity	
32000 · Unrestricted Net Assets	343,337.40
Net Income	61,333.13
Total Equity	<u>404,670.53</u>
TOTAL LIABILITIES & EQUITY	<u>404,850.47</u>