

White Pine Library Cooperative

Balance Sheet

08/11/20

As of August 11, 2020

Accrual Basis

	<u>Aug 11, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
12500 · Checking	405,575.22
13000 · Independent Bank CD	100,000.00
Total Checking/Savings	<u>505,575.22</u>
Accounts Receivable	
15000 · Accounts Receivable	-101,947.52
Total Accounts Receivable	<u>-101,947.52</u>
Total Current Assets	<u>403,627.70</u>
TOTAL ASSETS	<u>403,627.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	
24100 · Federal W/H & Medicare	952.40
24200 · State W/H	202.83
24300 · Retirement	179.94
Total 24000 · Payroll Liabilities	<u>1,335.17</u>
Total Other Current Liabilities	<u>1,335.17</u>
Total Current Liabilities	<u>1,335.17</u>
Total Liabilities	1,335.17
Equity	
32000 · Unrestricted Net Assets	343,337.40
Net Income	58,955.13
Total Equity	<u>402,292.53</u>
TOTAL LIABILITIES & EQUITY	<u>403,627.70</u>