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07/14/20

Accrual Basis

**White Pine Library Cooperative**  
**Balance Sheet**  
As of June 30, 2020

	<u>Jun 30, 20</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
12500 · Checking	238,775.03
13000 · Independent Bank CD	100,000.00
Total Checking/Savings	338,775.03
Accounts Receivable	
15000 · Accounts Receivable	8,936.37
Total Accounts Receivable	8,936.37
Other Current Assets	
12000 · Undeposited Funds	1,023.25
Total Other Current Assets	1,023.25
Total Current Assets	348,734.65
<b>TOTAL ASSETS</b>	<b><u>348,734.65</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable	-535.94
Total Accounts Payable	-535.94
Other Current Liabilities	
24000 · Payroll Liabilities	
24300 · Retirement	179.94
Total 24000 · Payroll Liabilities	179.94
Total Other Current Liabilities	179.94
Total Current Liabilities	-356.00
Total Liabilities	-356.00
Equity	
32000 · Unrestricted Net Assets	343,337.40
Net Income	5,753.25
Total Equity	349,090.65
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>348,734.65</u></b>