

White Pine Library Cooperative

Balance Sheet

As of May 31, 2020

06/12/20

Accrual Basis

	<u>May 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
12500 · Checking	248,663.65
13000 · Independent Bank CD	100,000.00
Total Checking/Savings	<u>348,663.65</u>
Accounts Receivable	
15000 · Accounts Receivable	17,988.60
Total Accounts Receivable	<u>17,988.60</u>
Total Current Assets	<u>366,652.25</u>
TOTAL ASSETS	<u>366,652.25</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
24000 · Payroll Liabilities	
24300 · Retirement	-535.94
Total 24000 · Payroll Liabilities	<u>-535.94</u>
Total Other Current Liabilities	<u>-535.94</u>
Total Current Liabilities	<u>-535.94</u>
Total Liabilities	-535.94
Equity	
32000 · Unrestricted Net Assets	343,337.40
Net Income	23,850.79
Total Equity	<u>367,188.19</u>
TOTAL LIABILITIES & EQUITY	<u>366,652.25</u>